

California Association of Licensed Repossessors "CALR" A Not-For-Profit Since 1961



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Individually we struggle to be heard - Collectively, we cannot be ignored

Law: Personal Effects – Held for 60 days / Storage Fees

BUSINESS AND PROFESSIONS CODE - BPC

DIVISION 3. PROFESSIONS AND VOCATIONS GENERALLY [5000 - 9998.11]

(Heading of Division 3 added by Stats. 1939, Ch. 30.)

CHAPTER 11. Repossessors [7500 - 7511]

(Chapter 11 added by Stats. 1981, Ch. 1138, Sec. 11.)

ARTICLE 8. Conduct of Business [7507 - 7507.13]

(Article 8 added by Stats. 1981, Ch. 1138, Sec. 11.)

7507.9.(c)(d)

Personal effects shall be removed from the collateral.

- (c) Personal effects may be disposed of after being held for at least 60 days. The inventory, and adequate information as to how, when, and to whom the personal effects were disposed of, shall be filed in the permanent records of the licensee and retained for four years.
- (d) The inventory shall include the name, address, business hours, and telephone number of the repossession agency to contact for recovering the personal effects and an itemization of all personal effects removal and storage charges that will be made by the repossession agency. The inventory shall also include the following statement: "Please be advised that the property listed on this inventory will be disposed of by the repossession agency after being held for 60 days from the date of this notice IF UNCLAIMED."

The above is for references only, please refer to the sections of the Business and Professions Code or any changes that may have occurred since the publication of this document.

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